



FOR IMMEDIATE RELEASE

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**DOVER DOWNS GAMING & ENTERTAINMENT, INC. REPORTS RESULTS
FOR THE FOURTH QUARTER AND YEAR ENDED DECEMBER 31, 2017**

- PAYS: \$75 MILLION TO STATE AND HORSEMEN
- LOSSES: \$1 MILLION FOR THE YEAR

Dover Downs Gaming & Entertainment, Inc. (NYSE: DDE) today reported results for the fourth quarter and year ended December 31, 2017.

The Company's total revenues were \$44,377,000 for the fourth quarter of 2017 compared with \$44,241,000 for the fourth quarter of 2016.

Gaming revenues of \$37,966,000 were up 1.2% compared to the fourth quarter of last year, primarily the result of higher table game and sports betting hold percentages.

Other operating revenues were \$6,411,000 compared to \$6,726,000 for the fourth quarter of last year. Occupancy levels in the Dover Downs Hotel were approximately 80% and 81% for the fourth quarters of 2017 and 2016, respectively.

General and administrative expenses were down to \$1,268,000 for the fourth quarter compared to \$1,524,000 last year, from lower employee related costs.

Interest expense was consistent with last year as a result of lower average outstanding borrowings offset by slightly higher interest rates.

On December 22, 2017, the Tax Cuts and Jobs Act was signed into law. The fourth quarter of 2017 and full-year 2017 results reflect the impact of the new tax law, which resulted in an income tax expense of \$662,000, or (\$.02) per diluted share, primarily from revaluing the Company's net deferred tax assets to reflect the recently enacted 21% federal corporate tax rate.

Net loss for the fourth quarter was (\$779,000), or (\$.02) per diluted share, compared with net loss of (\$291,000), or (\$.01) per diluted share last year.

For the year as a whole, total revenues were \$176,924,000 for 2017 compared with \$182,292,000 for 2016.

