



**FOR IMMEDIATE RELEASE**

Dover, Delaware, April 26, 2007

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**DOVER DOWNS GAMING & ENTERTAINMENT, INC. REPORTS  
RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2007**

Dover Downs Gaming & Entertainment, Inc. (NYSE-Symbol: DDE) today reported results for the three months ended March 31, 2007.

Net earnings per diluted share for the quarter ended March 31, 2007 improved 16.7% to \$.21 compared with \$.18 last year.

Net earnings were \$6,881,000 compared with net earnings of \$6,163,000 for the first quarter of 2006.

The Company's revenues increased to \$60,631,000 compared with \$59,272,000 for the first quarter of 2006, primarily from increased video lottery win compared with the first quarter of 2006. Occupancy levels for the Dover Downs Hotel exceeded 95% for the quarter.

Denis McGlynn, President and CEO of Dover Downs Gaming & Entertainment, Inc. stated, "These results fuel our optimism for the success of our two major capital projects -- the doubling of our hotel and Phase VI of our casino expansion. Various upscale amenities included in these two projects should boost our efforts to differentiate our property and 'wow' existing and new patrons alike."

The Company recently announced the details of its Phase VI Casino Expansion, which will add nearly 70,000 square feet to the Dover Downs Casino. The expansion will feature a stunning new main entrance to the casino, a new gaming floor with room for more than 500 additional slot machines and the new Dover Downs Fire and Ice Lounge – an upscale lounge/nightclub that will seat about 200 guests and provide an exciting venue to see live entertainment or watch sporting events. Plans also include retail space, a coffee shop and three new restaurant options.

Construction continues on the expansion to the Dover Downs Hotel, which will increase the total number of available rooms from 232 to 500. The project, which includes the addition of the

Toppers Spa Salon, is on schedule and on budget and is expected to open in phases beginning in late summer of 2007.

The Company announced yesterday that its Board of Directors declared a regular quarterly dividend of \$.045 per share. The dividend is payable on June 10, 2007 to shareholders of record at the close of business on May 10, 2007.

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This release contains or may contain forward-looking statements based on management's beliefs and assumptions. Such statements are subject to various risks and uncertainties that could cause results to vary materially. Please refer to the Company's SEC filings for a discussion of such factors.

Dover Downs Gaming & Entertainment, Inc. is a diversified gaming and entertainment company whose operations consist of Dover Downs Slots – a 97,000-square foot video lottery (slots) casino complex; the Dover Downs Hotel and Conference Center – featuring luxury accommodations with conference, banquet, fine dining, ballroom and concert hall facilities; and Dover Downs Raceway – a harness racing track with pari-mutuel wagering on live and simulcast horse races.