



**FOR IMMEDIATE RELEASE**

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**DOVER DOWNS GAMING & ENTERTAINMENT, INC. REPORTS RESULTS  
FOR THE SECOND QUARTER ENDED JUNE 30, 2007**

Dover Downs Gaming & Entertainment, Inc. (NYSE-Symbol: DDE) today reported results for the three months ended June 30, 2007.

Net earnings improved 5.2% to \$6,404,000 compared with \$6,090,000 for the second quarter of 2006.

Net earnings per diluted share were \$.20 compared with \$.19 per diluted share in 2006, a 5.3% improvement as a result of the aforementioned increase in net earnings.

The Company's revenues increased to \$57,868,000 compared with \$56,831,000 for the second quarter of 2006. Gaming revenues, which include video lottery win and harness racing commissions, increased 1.3%, entirely from increased video lottery win compared with the second quarter of 2006.

Occupancy levels in the Dover Downs Hotel and Conference Center remained strong, averaging approximately 98% for the second quarter. Construction continues on the previously announced expansion to the Dover Downs Hotel, which is expected to be complete by the end of September. The expansion will more than double the number of hotel rooms to 500, including eleven spa suites, and the luxurious Toppers Spa Salon at the Dover Downs Hotel.

Denis McGlynn, President and CEO of Dover Downs Gaming & Entertainment, Inc. stated, "We are pleased with our results for the second quarter, especially given the very competitive operating environment. We were able to grow our slot win during a quarter in which not many established properties in our region experienced growth."

The Company announced yesterday that its Board of Directors declared a regular quarterly dividend of \$.045 per share. The dividend is payable on September 10, 2007 to shareholders of record at the close of business on August 10, 2007.

The Company began construction on “The Colonnade”, its Phase VI casino expansion, in June of 2007. The expansion will add approximately 70,000 square feet of casino, restaurant and retail space, and is expected to be complete in August 2008.

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This release contains or may contain forward-looking statements based on management’s beliefs and assumptions. Such statements are subject to various risks and uncertainties that could cause results to vary materially. Please refer to the Company’s SEC filings for a discussion of such factors.

Dover Downs Gaming & Entertainment, Inc. is a diversified gaming and entertainment company whose operations consist of Dover Downs Slots – a 97,000-square foot video lottery (slots) casino complex; the Dover Downs Hotel and Conference Center – featuring luxury accommodations with conference, banquet, fine dining, ballroom and concert hall facilities; and Dover Downs Raceway – a harness racing track with pari-mutuel wagering on live and simulcast horse races.